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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

The JAY PETER KAUFMAN REVOCABLE TRUST, On Behalf of Itself and All Others Similarly Situated,

Plaintiffs,

- against -

NEW CENTURY FINANCIAL CORPORATION, BRAD A. MORRICE, ROBERT K. COLE, MARILYN A. ALEXANDER, HAROLD A. BLACK, FREDRIC J. FORSTER, EDWARD F. GOTSCHALL, DONALD E. LANGE, MICHAEL M. SACHS, RICHARD A. ZONA, PATTI M. DODGE, DAVID EINHORN, BEAR, STEARNS & CO., MORGAN STANLEY & CO., INC., STIFEL NICOLAUS & COMPANY, INCORPORATED, and JEFFRIES & COMPANY, INC.,

Defendants.

Case No. 07 CV 2902 SHS (FM)

Class Action

CORRECTED STIPULATION AND ORDER TRANSFERRING ACTION TO CENTRAL DISTRICT OF CALIFORNIA

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned counsel for the parties they represent that this action shall be and hereby is transferred to the United States District Court for the Central District of California for coordination with the related-actions pending in that District.

IT IS ALSO HEREBY STIPULATED AND AGREED by and between the undersigned counsel for the parties they represent that pursuant to and following said transfer, the defendants represented by undersigned counsel have no objection to the United States District Court for the Central District California's consideration the Jay Peter Kaufman Revocable Trust's application for the position of Lead Plaintiff in connection with the actions before that Court.

Dated: April

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By:

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Attorneys for Defendants Bear, Stearns & Co., Inc., Morgan Stanley & Co., Inc., Stifel Nicolaus & Company, Incorporated, and Jeffries & Company, Inc.

Dated: April

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